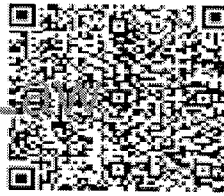




National Company Law Tribunal



Your Payment has been Successful

Case Title : Rajender Kumar Jain Liquidator
Payee Name : Rajender Kumar Jain Liquidator
Case Type : Interlocutory Application(IBC)
NCLT Transaction Id : 0400440405712022
Bank Transaction Id : 0410220021392
Transaction Date and Time : 04-10-2022 18:26:00
Filing Number : 0404114/02468/ 2022
Amount : 1000 Rs. Only

NCLT, CHANDIGARH

Slary No	02468
Diary Date	07-10-2022
DD No	01/10/22
DD Date	07-10-2022
Bank's Name	
For Rs	Rs. 1000
Demand Draft Removed	
For Director/ Clerk	07-10-2022

BEFORE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
BENCH AT CHANDIGARH

INTERLOCUTRY APPLICATION NO.OF 2022

IN

CP (IB) No.286/Chd/Pb/2018

Date: 04.10.2022

IN THE MATTER OF:

PUNJAB NATIONAL BANK

...FINANCIAL CREDITOR

VERSUS

M/S RAMA KRISHNA KNITTERS
PRIVATE LIMITED

...CORPORATE DEBTOR

AND IN THE MATTER OF:

RAJENDER KUMAR JAIN
LIQUIDATOR

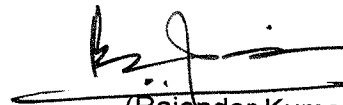
FOR M/S RAMA KRISHNA KNITTERS PRIVATE LIMITED

...APPLICANT

INDEX

S. No.	Particulars of Events	Annexure No.	Page No.
1.	Memo of Parties		1
2.	Application under Section 60(5) read with Regulation 31 of the IBBI (Liquidation Process), Regulations, 2016 to modify the List of stakeholders filed with the Adjudicating Authority along with the affidavit verifying the Application		2-8
4.	Vakalatnama	ALREADY ON RECORD	

Place: Chandigarh
Date: 04.10.2022



(Rajender Kumar Jain)
Liquidator in the matter of
Rama Krishna Knitters Private Limited
(IBBI/IPA-001/IP-P00543/2017-2018/10968
Email Id: LQDRAMAKRISHNA@GMAIL.COM

Filed through Counsel



PREETI YADAV

PH-6862/2019

ADVOCATE

COUNSEL FOR THE PETITIONER

1

BEFORE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
BENCH AT CHANDIGARH
INTERLOCUTORY APPLICATION NO.OF 2022

IN
CP (IB) No 286/Chd/Pb/2018

IN THE MATTER OF:

PUNJAB NATIONAL BANK

...FINANCIAL CREDITOR

VERSUS

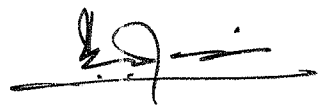
M/S RAMA KRISHNA KNITTERS
PRIVATE LIMITED

...CORPORATE DEBTOR

MEMO OF PARTIES

RAJENDER KUMAR JAIN,
LIQUIDATOR,
FOR M/S RAMA KRISHNA KNITTERS PRIVATE LIMITED,
SCO 818, 1ST FLOOR, ABOVE YES BANK,
NAC MANIMAJRA, CHANDIGARH – 160101

...APPLICANT



(Rajender Kumar Jain)
Liquidator in the matter of
Rama Krishna Knitters Private Limited
(IBBI/IPA-001/IP-P00543/2017-2018/10968
Email Id: LQDRAMAKRISHNA@GMAIL.COM

Place: Chandigarh

Date: 04.10.2022

2

BEFORE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
BENCH AT CHANDIGARH
INTERLOCUTORY APPLICATION NO.OF 2022

IN
CP (IB) NO. 286/CHD/PB/2018

Date: 04.10.2022

IN THE MATTER OF:

PUNJAB NATIONAL BANK

...FINANCIAL CREDITOR

VERSUS

M/S RAMA KRISHNA KNITTERS
PRIVATE LIMITED

...CORPORATE DEBTOR

AND IN THE MATTER OF:

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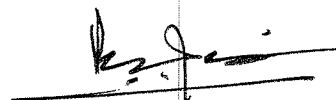
FOR M/S RAMA KRISHNA KNITTERS PRIVATE LIMITED

...APPLICANT

Application under Section 60(5) read with Regulation 31 of the IBBI (Liquidation Process), Regulations, 2016 to modify the List of stakeholders filed with the Adjudicating Authority

MOST RESPECTFULLY SHOWETH:

1. That the Applicant herein, is the Liquidator of the Corporate Debtor, Rama Krishna Knitters Private Limited.
2. The Liquidator had, after the claims received from Stakeholders, filed the list of stakeholders with the Adjudicating Authority on 06.03.2020.
3. Further the SBI had filed its revised claim with the Liquidator on 26.10.2021 which was not accepted by the Liquidator since it was not in his power to accept the claim received beyond a period of 30 days from the commencement of Liquidation of the Corporate Debtor as per Regulation 16 of IBBI (Liquidation Process) Regulations, 2016.
4. In view of the above, an application (I.A. 95/22) had been filed by SBI with Hon'ble NCLT Chandigarh Bench, Chandigarh, under Section 42 of IBC, 2016 and Regulation 16 of the IBBI (Liquidation Process) Regulations, 2016 with a prayer to instruct the Liquidator to consider the revised claim of SBI.



5. That Hon'ble Bench vide order dated 25.05.2022 had directed the Liquidator to consider the claim on merits.
6. That the Liquidator had certain observations on the said claim and therefore the same was discussed in the 17th, 18th and 19th SCC meetings dated 15th June 2022, 25th July 2022 and 7th September 2022 respectively, and after discussions with other COC members, concluded the same on 03.10.2022 in the 20th SCC meeting.
7. That earlier the claim amount submitted by SBI was Rs. 62,84,68,359 and claim amount admitted was Rs. 62,54,95,056/- (Rs. Sixty Two Crores Fifty Four lacs Ninety Five thousand and Fifty Six). And the revised claim amount submitted and admitted by SBI is Rs. 1,33,43,15,304/- (Rs. One hundred and thirteen crore forty three lacs Fifteen Thousand three hundred and four). The Voting share of all the members have accordingly gets revised.
8. Further in pursuance to Regulation 31 (3) of IBBI (Liquidation Process) Regulations, 2016, the liquidator may apply to the Adjudicating Authority to modify an entry in the list of stakeholders filed with the Adjudicating Authority, when he comes across additional information warranting such modification, and shall modify the entry in the manner directed by the Adjudicating Authority.
9. That the modified the list of Stakeholders in pursuance of Regulation 31(3) of IBBI (Liquidation Process) Regulations, 2016 is given as under:

Financial Creditors

S.No	Details of Financial Creditors	Claim Amount Submitted (In Rs.)	Claim Amount Admitted (In Rs.)	The extent to which the debts or dues are secured or unsecured	The proofs admitted or rejected in part and the proofs wholly rejected	Voting Share (%)
1	Punjab National Bank, Large Corporate Branch, PNB House, 1 st Floor, Industrial Area-A, Near Manju Cinema, Ludhiana – 141003.	209,12,53,635	2,083,731,950	Fully secured	<ul style="list-style-type: none"> • Resolution of Company • Master JLM agreement • Resolution of TRA account • Packing Credit Agreement • Hyp of Moveable Assets • Hyp of current assets • PNB 222 • Hyp of Goods and Book Debts • WCTL Agreement • FITL Agreement • Term loan Agreement • Supplementary agreement WC • Guarantee Agreement • Undertaking • BC Letters 	55.52



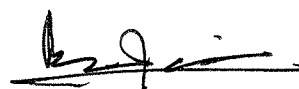
2	State Bank of India, SAMB Ludhiana, Zonal Office Building, Near Fountain Chowk, Ludhiana-141001	133,43,15,304	133,43,15,304	Fully secured	<ul style="list-style-type: none"> • Total dues sheet • Balance confirmation • Assets and Liability 17.06.2011 • Bill of exchange • Board of resolution-2011 • CERSAI PNB • CMA 2011 • Loan documents 09.05.2012 • Loan documents 17.06.2011 • Loan documents 30.07.2012 • Loan documents 24.09.2013 • Extension of charge • Form CHG -1 • Letter of confirmation • MOA of Rama Krishna • PNB consortium documents 18.03.2014 • PNB extension of charge 04.06.2014 • Sanction letter 07.06.2011 • Sanction letter 05.11.2014 • Sanction letter 30.07.2012 • Sanction letter and resolution 24.09.2013 • Sanction letter Dena Bank(Now Bank of Baroda) 10.01.2014 • Sanction letter PNB 2013 • Transfer of collateral security letter • Title deed register • ECGC documents 	35.55
3	Bank of Baroda (Erstwhile Dena Bank), Mata Rani Chowk, GPO Road, Ludhiana 141008	167,550,499	167,550,499	Fully secured	<ul style="list-style-type: none"> • Statement of Account as under: <ul style="list-style-type: none"> 1) CCH account - 024813023814 2) PCH account - 0248pcl00003 3) LC account - 0248oib00005 • Credit facilities from Dena Bank- Now Bank of Baroda under consortium banking arrangement led by Punjab national bank • Sanction letter/Renewal/enhancement letter under consortium arrangement with PNB being the consortium leader 	4.46
4	Union Bank of India (Erstwhile Corporation Bank), Ludhiana Main Branch - 0480, Premises No.5, New Lajpat Nagar, Pakhowal Road, Ludhiana- 141001, Punjab.	163,557,546	163,557,546	Fully secured	<ul style="list-style-type: none"> • Account statements along with certificate under Bankers Books Evidence Act • Initial Sanction Ref. No. ZO:LDH:ADV:CSI:ZLCC:520: M43A07:2013-14 dt. 28.10.2013 • Sanction/renewal/review/restructuring letter Ref. No. ZO:LDH:ADV:CSI:ZLCC:591: M76A08:2014-15 dt. 25.03.2015. • Board Resolution of the company • Company request letter of 	4.36



					<ul style="list-style-type: none"> overdraft limit Working capital facility Agreement Demand Promissory Note Take Delivery to D.P.N. Common Deed of Hyp. Of Mobvables/Assets/Debts General Power of Attorney for Book Debts and supply Bills Guarantee Agreement Agreement for Term Loans Intimating restructure of limit to the lead bank Calculation sheet 	
5	Kotak Mahindra Prime Limited SCO 10, 11, 3rd Floor, Opp Swani Motors, Feroze Gandhi Market Ludhiana	3,117,757	3,117,757	Fully secured against the specific asset	<ul style="list-style-type: none"> Application form Agreement Copy Statement of Accounts for Loan Account No. CF-9511400 	0.08
6	ICICI Bank Ltd, 2nd Floor, Nehru Sidhant Kender Building Feroze Gandhi Market, Ludhiana 141001	1,591,818	1,068,467	Fully secured against the specific assets per loan documents. Since the asset secured by ICICI Bank Ltd was not available, therefore considered as unsecured	<ul style="list-style-type: none"> Statement of Accounts for Loan No. LALUD00021975307 Foreclosure Statement Decree order dated 07.12.2018, Civil Court, Ludhiana 	0.03
TOTAL		3,76,13,86,559	3,75,33,41,523			100

Operational Creditors

S.No	Details of Operational Creditors	Claim Amount Submitted (In Rs.)	Claim Amount Admitted (In Rs.)	The extent to which the debts or dues are secured or unsecured	The proofs admitted or rejected in part and the proofs wholly rejected
1	Commissioner of Customs (Exports), ICD, Tughlakabad, New Delhi	1,304,927,013	580,400,160	Fully unsecured	<ul style="list-style-type: none"> Order No. 95/2019 dated 31.03.2019 issued by Additional Commissioner Customs, ICD, Tughlakabad, New Delhi
2	Income Tax Department, Deputy Commissioner of Income Tax, Aayakar Bhawan, Rishi Nagar, Circle-7 Ludhiana	259,262,421	259,262,421	Fully unsecured	<ul style="list-style-type: none"> Copies of Assessment orders Copies of Demand Notices for the A.Y. 2010-11, 2011-12, 2012-13 & 2013-14
3	Employee's State Insurance Corporation SCF- 22-23, Urban Estate, Phase-II, Focal Point, Ludhiana	2,137,914	2,137,914	Fully unsecured	<ul style="list-style-type: none"> Notice No. C-19 (C-3229) dated 12.06.2018 Notice No. C-18 (Adhoc) C-3451 dated 05.07.2016 Notice No. C-19(i) C-3241 dated 15.06.2018 Notice No. D-18 D-789 dated

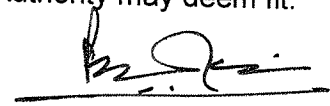


					12.01.2016
4	Commissioner of Customs, Deputy Commissioner of Customs, EPCG Monitoring Cell, 3 rd Floor, Jawahar Lal Nehru Customs House, Tal-UranRaigarh Maharashtra 400707	945,269	945269	Fully unsecured	<ul style="list-style-type: none"> • Duty Calculation sheet • ICES ledger
5	Employee's Provident Fund Organisation Regional P.F. Commissioner, Regional Office, Sham Nagar, Near Bus Stand, Ludhiana	62,728	62,728	Fully unsecured	<ul style="list-style-type: none"> • Calculation sheet • Reconciliation sheet • Section 14B & 7Q of EPF & MP Act, 1952
6	Sukartik Clothing Private Limited, Village Seera, Rohan Road Ludhiana 141007	7,280,466	3,948,356	Fully unsecured	<ul style="list-style-type: none"> • Statement of account • Invoices
	TOTAL	1,574,615,811	846,756,848		

PRAYER

In view of the facts narrated herein above, it is most respectfully prayed that this Hon'ble Adjudicating Authority, may graciously be pleased an order to:

1. Take on record the modified list of creditors, most respectfully submitted by the Liquidator.
2. Any other order/Direction as this Hon'ble Adjudicating Authority may deem fit.




Rajender Kumar Jain)
Liquidator in the matter of
Rama Krishna Knitters Private Limited
(IBBI/PA-001/IP-P00543/2017-2018/10968
Email Id: LQDRAMAKRISHNA@GMAIL.COM

Place: Chandigarh

Date: 04.10.2022

Through Counsel


PREETI YADAV
PH- 6862/2019
A D V O C A T E S
COUNSEL FOR THE PETITIONER
#307, SECTOR 16, PANCHKULA – 160 022
MOB No: 79867 33473 EMAIL: py28preeti@gmail.com

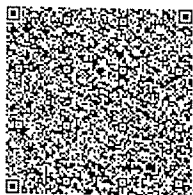
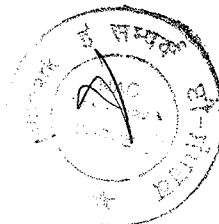


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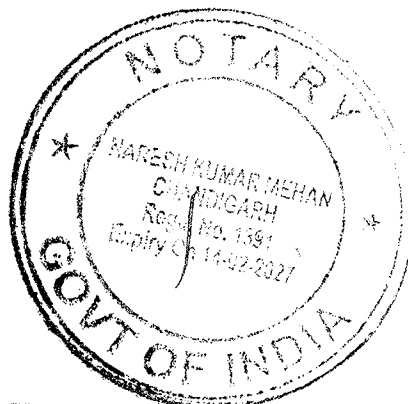
INDIA NON JUDICIAL Chandigarh Administration

e-Stamp

Certificate No.	: IN-CH37891719550078U
Certificate Issued Date	: 04-Oct-2022 12:33 PM
Certificate Issued By	: chsanjkui
Account Reference	: IMPACC (GV)/ chimpsp07/ E-SMP MANIMAJRA/ CH-CH
Unique Doc. Reference	: SUBIN-CHCHIMPSP0774928450374079U
Purchased by	: MUKUL
Description of Document	: Article 4 Affidavit
Property Description	: Not Applicable
Consideration Price (Rs.)	: 0 (Zero)
First Party	: RAJENDER KUMAR JAIN
Second Party	: Not Applicable
Stamp Duty Paid By	: RAJENDER KUMAR JAIN
Stamp Duty Amount(Rs.)	: 20 (Twenty only)



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[Handwritten Signature]

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Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

**BEFORE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
BENCH AT CHANDIGARH
INTERLOCUTRY APPLICATION NO.OF 2022
IN
CP (IB) NO. 286/CHD/PB/2018**

Date: 04.10.2022

IN THE MATTER OF:

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...FINANCIAL CREDITOR

VERSUS

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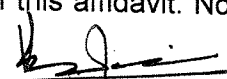
FOR M/S RAMA KRISHNA KNITTERS PRIVATE LIMITED

...APPLICANT

AFFIDAVIT


I, Rajender Kumar Jain, S/o Sh. Radhe Sham Jain, residing at H.No 3698/1, First Floor Sector 46-C, Chandigarh aged about 60 years, Liquidator for Rama Krishna Knitters Private Limited, do hereby solemnly affirm and state as follows:

1. That I have been appointed as the Liquidator for M/s Rama Krishna Knitters Private Limited, by Hon'ble NCLT, Chandigarh vide order dated 24.12.2019 and am duly authorized under the provisions of the Insolvency and Bankruptcy Code, 2016, to file this Application on behalf of M/s Rama Krishna Knitters Private Limited. Even otherwise, I am well conversant with the facts and circumstances of the case and hence competent to swear the present affidavit.
2. That I have read and understood the contents of the present Application which has been drafted by the Counsel under my instructions and I say that the facts stated therein are true and correct to my knowledge based on the records, contents whereof are not repeated for the sake of brevity and may be read as part and parcel of this affidavit. No part of it is false and nothing material has been concealed therefrom.


DEPONENT

VERIFICATION

Verified at Chandigarh on 04th Day of October, 2022 that the contents of paragraphs 1 & 2 of the affidavit stated above are true and correct to my knowledge. No part of it is false and nothing material has been suppressed or concealed therefrom.

ATTESTED AS CERTIFIED

**NARESH KUMAR MEHAN
NOTARY, CHANDIGARH
4 OCT 2022**


DEPONENT

Certified that the Affidavit SP/A/GPA this document has been read over & Explained to the Deponent/Executant who seemed/directly to understand the same at the time of making & signing the documents

